

Aviation Operating Fund
For the period ended May 31, 2006
(amounts expressed in thousands)

	FY2006					
	FY2005 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	96,193	\$ 106,843	\$ 106,843
Bldg and Ground Area	151,417	183,241	183,241	161,536	176,784	176,784
Parking and Concession	97,286	105,349	105,349	99,886	109,518	109,518
Other	2,866	1,274	1,274	3,557	3,828	3,828
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>361,172</u>	<u>396,973</u>	<u>396,973</u>
Operating Expenses						
Personnel	113,892	79,377	79,377	71,577	78,998	78,998
Supplies	5,710	6,449	7,049	6,191	6,646	6,646
Services	103,654	118,632	126,431	107,234	122,939	122,939
Non-Capital Outlay	716	1,010	1,010	678	923	923
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>213,867</u>	<u>185,680</u>	<u>209,506</u>	<u>209,506</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>181,182</u>	<u>175,492</u>	<u>187,467</u>	<u>187,467</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	15,801	17,628	17,628
Other	4,175	0	0	1,448	1,448	1,448
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>17,249</u>	<u>19,076</u>	<u>19,076</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>190,682</u>	<u>192,741</u>	<u>206,543</u>	<u>206,543</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	4,772	4,772
Debt Service Principal	28,182	31,727	31,727	27,444	33,362	33,362
Debt Service Interest	58,743	93,122	93,122	64,593	65,827	65,827
Renewal and Replacement	0	500	500	0	438	438
Capital Improvement	54,561	70,732	70,432	68,737	102,144	102,144
Total Operating Transfers	<u>144,328</u>	<u>199,081</u>	<u>198,781</u>	<u>160,774</u>	<u>206,543</u>	<u>206,543</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(49)</u>	\$ <u>0</u>	\$ <u>(8,099)</u>	<u>31,967</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.